



شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع. - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Date: 18 MAY 2025

Ref: GC/3/5 /2025

M/S. Boursa Kuwait Company

Greetings,

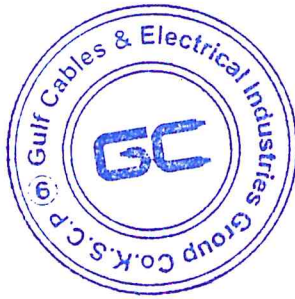
Subject: Results of the Ordinary General Assembly Meeting 48 for the Year 2024

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach herewith the Material Information Disclosure Form – Appendix No. (10).

Best regards

Bader Naser Al Kharafi

Vice Chairman



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Tel.: +965-24645500 - Fax : +965-24675305 - 24675850
www.gulfcable.com - Email : info@gulfcable.com - Cable: WIREGULF
P.O. Box : 1196 - Safat - Code 13012 - Kuwait Comm. Reg. 23213
رأس المال المصدر والمدفوع د.ك. 20,993,131 Issued & Paid up Capital



Material Information Disclosure

Date	18/05/2025
Name of listed Company	Gulf Cables & Electrical Industries Group Co. (K.S.C.P)
Material Information	<p>Kindly be informed that the Ordinary General Assembly meeting for the FY 2024 was convened on Sunday 18 May 2025 at 01:00 PM, All the items on the agenda have been approved as following:</p> <ol style="list-style-type: none">1- Approve the Board of Directors report for the fiscal year ended 31/12/2024.2- Recite and Approved the governance report and the audit committee report for the fiscal year ended 31/12/2024.3- Approved of the External Auditors Report for the fiscal year ended 31/12/2024.4- Approved the Company's consolidated financial statements for the fiscal year ended 31/12/2024.5- The report of any violations observed by the regulatory authority/authorities, along with any penalties imposed as a result of such violations, was reviewed. It was confirmed that only one violation was recorded by the regulatory bodies, without the imposition of any financial penalties. This was in a manner not inconsistent with applicable laws and the regulatory rules issued by the relevant authorities in this regard. The Chairman of the Assembly noted that the violation was issued by the Ministry of Commerce and Industry due to the company's breach of Article 206 of Law No. 1 of 2016 on Companies, as the Board of Directors failed to convene the Annual Ordinary General Assembly within three months following the end of the financial year.6- Approved the Board of Directors recommendation on distribution of cash dividend of 70% of the nominal value per share (70 fils per share), after the deduction of treasury shares. These cash dividends are due to the shareholders registered in the company's records at the end of the due date on Tuesday 10/06/2025 and cash dividends are going to be paid to shareholders starting on Tuesday 17/06/2025. <p>The Board of Directors is authorized to change these pre-set dates in case they must be changed.</p> <ol style="list-style-type: none">7- Approved transfer of KWD 2,180,442 to the general reserve.8- Approved the payment of KWD 305,000 as remuneration to the Board members for the fiscal year ended 31/12/2024.9- Approved the Related Parties Transactions for the fiscal year 2024 and expected Related Parties Transactions for the fiscal year 2025.10- Approved the Authorizing the Board of Directors to buy or sell not exceeding 10% of the company's share capital according to Law No. (7) of 2010 concerning establishment of Capital Markets Authority and organizing of securities activity and its executive regulations.



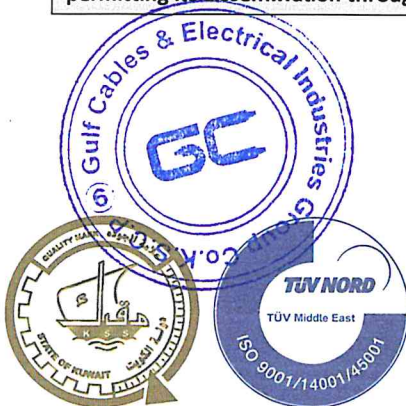
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	<p>11- Approved the discharge the Board members and absolving them from liability for their actions for the fiscal year ended 31/12/2024.</p> <p>12- Approved, from the list of auditors registered by the Capital Markets Authority, to appoint Ms. Hend Abdullah AL Surayea from (Grant Thornton) Al-Qatami, Al-Aiban & Partners as the auditor for the financial year ending 31 December 2025 taking into consideration the duration of their appointment and authorized the Board of Directors to determine their fees.</p> <p>13- Elected the below members to represent the Company's Board of Directors for the upcoming three years:</p> <ul style="list-style-type: none">Non-Executive Board Members:1- Asaad Ahmad Omran Al-Banwan - Elected2- Bader Naser Mohammad Al- Kharafi - Elected3- Sabah Khalid Saleh Al-Ghunaim - Elected4- Juhail Mohammad Abdulrahman Al-Juhail - Elected5- Yousef Ibrahim Yousuf Al-Raqem - Elected6- Mohamad Saad Mohamad Al-Saad - Elected Independent Board Members: 1- Bader Mohammad Abdulwahab Al-Juan - Elected 2- Jamal Naser Hamad Al-Falah - Elected Independent Board Members (Reserve): 1- Muhammad Ziyad Yusuf Saleh Al-Olayan - Reserve (1) 2- Malik Maher Abdullah Marafie - Reserve (2)
The effect of material information on the Company's Financial Position	N/A

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.



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نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	شركة مجموعة الخليج للكيبلات والصناعات الكهربائية ش.م.ك.ع		الشركة
Stock Code	505		رقم الشركة
Ticker	كيبلات		الاسم المختصر للشركة
ISIN Code			رقم الترميز الدولي
Contact person	ناصر عمران كنعان		مسؤول الاتصال
Phone no.	24645500		رقم الهاتف
E-mail	info@gulfcable.com		البريد الإلكتروني
الإعلان Announcement			
Publication Procedures (If any)	<input type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم		تم الانتهاء من إجراءات الشهر (ان وجد)
AGM Date	18/05/2025		تاريخ الجمعية العمومية
Record Date	10/06/2025		تاريخ الاستحقاق
Payment Date (B.S -C.D)	17/06/2025		تاريخ التوزيع (اسهم - نقدي)
Coordinated with KCC?	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم		تم التنسيق مع المقاصة؟
Confirmation Date	27/05/2025		تاريخ التأكيد
Cum Date	03/06/2025		تاريخ حيازة السهم
Ex Date	04/06/2025		تاريخ تداول السهم دون الاستحقاق
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input type="radio"/> Bonus - منحة <input type="radio"/> Subscription - اكتتاب	
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current Share
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> Total / كلي <input type="radio"/> Partial / جزئي	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
70%		70 فلس لكل سهم	

Name:

Signature:

Date:

Stamp:

KCC Confirmation:

Date:

بدر ناصر الخرافي

18/05/2025

الاسم :

التوقيع :

التاريخ :

الختم :

تأكيد المقاصة :

التاريخ :