Date:16/11/2025

Ref: GC/ 736 /2025

M/S. Boursa Kuwait Company

Greeting,

Subject: Results of Board of Directors meeting held on 13/11/2025

With reference to the above subject, we are pleased to inform you that the Board of Directors held its meeting on 13/11/2025 at 3:00 PM where the consolidated financial statements of the period ended 30/09/2025 have been discussed and approved.
Please find enclosed the financial statements form for the period ended 30/09/2025 along with auditor report.

Pursuant to the requirements of Boursa Kuwait rule book issued under resolution (1) 2018 and since Gulf Cable Group Co. has been classified within the "Premier Market", Gulf Cable Group Co. is glad to announce that the analyst conference will be conducted on Monday 17 November 2025 at 1:30 PM local time through a conference call.

The Interested parties could communicate with GC. Via Email (Investor.relations@gulfcable.com) to obtain the invitation and other details

Best regards

Bader Naser Al Kharafi
Vice Chairman

Gulf Cables & Electrical Industries Group Co. K.S.C.P

شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Financial Results Form Kuwaiti Company (KWD)	نموذج نتائج البيانات المالية الشركات الكويتية (د.ك.)

Company Name	اسم الشركة
Gulf Cables & Electrical Industries Group Co. (K.S.C.P)	شركة مجموعة الخليج للكابلات والصناعات الكهربائية (ش.م.ك.ع)

Third quarter results Ended on	2025-09-30	نتائج الربع الثالث المنتهي في
Board of Directors Meeting Date	2025-11-13	تاريخ اجتماع مجلس الإدارة

Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%) Change (%)	فترة التسعة اشهر المقارنة Nine Month Comparative Period 2024-09-30	فترة التسعة اشهر الحالية Nine Month Current Period 2025-09-30	البيان Statement
12.32%	16,802,011	**18,871,938**	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
12.35%	فلس 81 Fils	**فلس 91 Fils**	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
(14.15%)	75,800,166	**65,076,095**	الموجودات المتداولة Current Assets
25.41%	300,491,157	**376,835,195**	إجمالي الموجودات Total Assets
55.15%	20,431,583	**31,700,110**	المطلوبات المتداولة Current Liabilities
9.18%	44,622,242	**48,718,746**	إجمالي المطلوبات Total Liabilities
28.28%	255,353,733	**327,565,081**	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
(3.34%)	95,393,213	**92,206,674**	إجمالي الإيرادات التشغيلية Total Operating Revenue
12.10%	17,757,865	**19,906,582**	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
—	لا توجد خسائر متراكمة No Accumulated Losses	**لا توجد خسائر متراكمة No Accumulated Losses**	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%) Change (%)	الربع الثالث المقارن Third quarter Comparative Period 2024-09-30	الربع الثالث الحالي Third quarter Current Period 2025-09-30	البيان Statement
181.77%	2,011,070	**5,666,555**	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
170.00%	10 Fils فلس	**27 Fils فلس**	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
13.64%	28,667,275	**32,577,675**	إجمالي الإيرادات التشغيلية Total Operating Revenue
180.00%	2,204,590	**6,172,838**	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

- Not Applicable for first Quarter
- لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The growth in net profit for the current period compared to the same period of the previous year is mainly attributable to higher gains from investments at fair value through profit or loss and an increase in the share of results of associates	يعزى النمو في صافي الربح للفترة الحالية مقارنة مع نفس الفترة من العام السابق بشكل رئيسي الى إرتفاع الأرباح من استثمارات بالقيمة العادلة من خلال الأرباح أو الخسائر و زيادة الحصة من نتائج الشركات الزميلة

Total Revenue realized from dealing with related parties (value, KWD)	**187,624**	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Total Expenditures incurred from dealing with related parties (value, KWD)	**(839,861)**	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion			رأي مراقب الحسابات	
1.	Unqualified Opinion	☒	رأي غير متحفظ	.1
2.	Qualified Opinion	☐	رأي متحفظ	.2
3.	Disclaimer of Opinion	☐	عدم إبداء الرأي	.3
4.	Adverse Opinion	☐	رأي معاكس	.4

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

لا ينطبق Not Applicable	نص رأي مراقب الحسابات كما ورد في التقرير
لا ينطبق Not Applicable	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
لا ينطبق Not Applicable	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
لا ينطبق Not Applicable	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions				استحقاقات الأسهم (الإجراءات المؤسسية)
النسبة	القيمة			
لا يوجد NIL	لا يوجد NIL			توزيعات نقدية Cash Dividends
لا يوجد NIL	لا يوجد NIL			توزيعات أسهم منحة Bonus Share
لا يوجد NIL	لا يوجد NIL			توزيعات أخرى Other Dividend
—	—			عدم توزيع أرباح No Dividends
—	لا يوجد NIL	علاوة الإصدار Issue Premium	لا يوجد NIL	زيادة رأس المال Capital Increase
—	لا يوجد NIL			تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
شركة مجموعة الخليج للكابلات والصناعات ش.م.ك.ع		نائب رئيس مجلس الإدارة Vice chairman	بدر ناصر الخرافي Bader Naser Al-Kharafi

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Report on Review of Interim Condensed Consolidated Financial Information

To the board of directors of
Gulf Cables and Electrical Industries Group Company – KPSC
Kuwait

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position of Gulf Cables and Electrical Industries Group Company – KPSC (the "Parent Company") and its subsidiaries (together referred to as the "Group") as of 30 September 2025 and the related interim condensed consolidated statements of profit or loss and profit or loss and other comprehensive income for the three-month and nine-month periods then ended, and interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34, "Interim Financial Reporting".

Report on review of other legal and regulatory requirements
Based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, no violations of the Companies Law No. 1 of 2016 and its Executive Regulations, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, have occurred during the nine-month period ended 30 September 2025 that might have had a material effect on the business or financial position of the Parent Company.

We further report that, during the course of our review, we have not become aware of any material violations of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the nine-month period ended 30 September 2025 that might have had a material effect on the business or financial position of the Parent Company.

Hend Abdullah Al Surayea
(Licence No. 141-A)
of Grant Thornton – Al-Qatami, Al-Aiban & Partners

Kuwait
13 November 2025

Interim condensed consolidated statement of financial position

	Note	**30 Sept. 2025 (Unaudited) KD**	31 Dec. 2024 (Audited) KD	30 Sept. 2024 (Unaudited) KD
Assets				
Non-current assets				
Goodwill and other intangible assets		**7,700,883**	7,790,389	3,603,180
Property, plant and equipment		**8,864,982**	9,615,133	9,266,648
Right-of-use assets		**133,373**	301,076	326,214
Investment in associates and joint venture	7	**116,057,363**	90,713,766	87,421,599
Investments at fair value through other comprehensive income	8	**178,578,131**	141,821,815	124,073,350
Other receivables		**424,368**	292,842	-
		311,759,100	250,535,021	224,690,991
Current assets				
Inventories	9	**34,687,354**	45,494,341	44,872,169
Trade accounts receivable		**17,371,713**	15,963,732	17,440,271
Other receivables and prepayments		**2,819,192**	2,585,369	1,628,560
Investments at fair value through profit or loss		**5,756,573**	3,798,808	3,593,317
Cash and cash equivalents	10	**4,441,263**	7,740,901	8,265,849
		65,076,095	75,583,151	75,800,166
Total assets		**376,835,195**	326,118,172	300,491,157
Equity and liabilities				
Equity				
Share capital		**20,993,131**	20,993,131	20,993,131
Share premium		**29,160,075**	29,160,075	29,160,075
Treasury shares	11	**(2,599,824)**	(2,244,008)	(2,236,199)
Statutory, voluntary and general reserves		**76,290,067**	76,290,067	74,109,625
Other components of equity	12	**139,660,075**	92,423,573	81,548,316
Retained earnings		**64,061,557**	54,804,385	51,778,785
Total equity attributable to the owners of the Parent Company		**327,565,081**	271,427,223	255,353,733
Non-controlling interests		**551,368**	529,675	515,182
Total equity		**328,116,449**	271,956,898	255,868,915
Non-current liabilities				
Provision for employees' end of service benefits		**5,876,808**	5,609,216	5,125,536
Borrowings	13	**11,018,000**	16,053,000	19,030,500
Other payables		**103,849**	27,563	-
Lease liabilities		**19,979**	23,899	34,623
		17,018,636	21,713,678	24,190,659
Current liabilities				
Trade accounts payable		**4,105,091**	3,785,272	2,455,010
Other payables and accruals		**11,675,374**	15,652,005	9,117,486
Lease liabilities		**2,246**	268,042	227,124
Borrowings	13	**14,512,500**	12,044,495	7,744,495
Due to banks	10	**1,404,899**	697,782	887,468
		31,700,110	32,447,596	20,431,583
Total liabilities		**48,718,746**	54,161,274	44,622,242
Total equity and liabilities		**376,835,195**	326,118,172	300,491,157

Gulf Cables & Electrical Industries Group Co. K.S.C.P. GC

Bader Naser Al-Kharafi
Vice Chairman

The notes set out on pages 8 to 22 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of profit or loss

	Note	Three months ended 30 Sept. 2025 (Unaudited) KD	Three months ended 30 Sept. 2024 (Unaudited) KD	Nine months ended 30 Sept. 2025 (Unaudited) KD	Nine months ended 30 Sept. 2024 (Unaudited) KD
Revenue					
Sales and contracting revenue		**26,705,418**	26,829,989	**72,065,341**	79,547,847
Cost of revenue		**(24,156,577)**	(23,527,559)	**(64,796,017)**	(68,563,296)
Gross profit		**2,548,841**	3,302,430	**7,269,324**	10,984,551
Gain/(loss) from investments at fair value through profit or loss		**3,254,935**	166,720	**5,445,603**	(5,179)
Dividend income		**197,395**	13,500	**7,454,813**	11,548,597
Other investment (losses)/gains		**(3,684)**	(35,458)	**(53,459)**	1,916
Share of results of associates and joint venture	7	**2,423,611**	1,692,524	**7,294,376**	4,300,032
Interest and other income		**157,418**	96,163	**173,820**	238,600
Foreign currency exchange gain		**53,246**	156,597	**226,334**	432,913
		8,631,762	5,392,476	**27,810,811**	27,501,430
Expenses and other charges					
General and administrative expenses		**(1,628,205)**	(1,401,997)	**(4,897,734)**	(4,572,416)
Commercial expenses		**(727,329)**	(570,295)	**(2,007,550)**	(2,017,193)
Provision (charge)/ reversal for slow moving inventories - net		**(10,356)**	67,624	**(96,489)**	145,946
Provision reversal /(charge) for doubtful debts - net		**298,693**	(910,839)	**359,874**	(2,139,534)
Finance costs		**(391,727)**	(372,379)	**(1,262,330)**	(1,160,368)
		(2,458,924)	(3,187,886)	**(7,904,229)**	(9,743,565)
Profit for the period before provision for taxation and Board of Directors' remuneration		**6,172,838**	2,204,590	**19,906,582**	17,757,865
Provision for taxation	5	**(410,346)**	(105,708)	**(778,209)**	(712,206)
Board of directors' remuneration		**(76,250)**	(76,250)	**(228,750)**	(228,750)
Profit for the period		**5,686,242**	2,022,632	**18,899,623**	16,816,909
Profit for the period attributable to:					
Owners of the Parent Company		**5,666,555**	2,011,070	**18,871,938**	16,802,011
Non-controlling interests		**19,687**	11,562	**27,685**	14,898
Profit for the period		**5,686,242**	2,022,632	**18,899,623**	16,816,909
Basic and diluted earnings per share attributable to the owners of the Parent Company	6	**27 Fils**	10 Fils	**91 Fils**	81 Fils

The notes set out on pages 8 to 22 form an integral part of this interim condensed consolidated financial information.