



شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع. - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Date: 13/08/2025

Ref.: GC/ 523/2025

M/S. Boursa Kuwait Company

Greeting,

**Subject: Results of Board of Directors meeting held on 13/08/2025**

With reference to the above subject, we are pleased to inform you that the Board of Directors held its meeting on 13/08/2025 at 1:00 pm where the consolidated financial statements of the period ended 30/06/2025 have been discussed and approved.

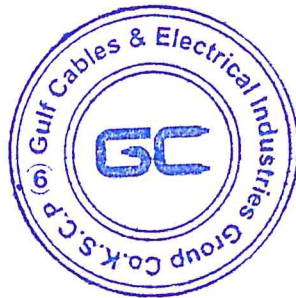
Please find enclosed the financial statements form for the period ended 30/06/2025 along with auditor report.

Pursuant to the requirements of Boursa Kuwait rule book issued under resolution (1) 2018 and since Gulf Cable Group Co. has been classified within the "Premier Market", Gulf Cable Group Co. is glad to announce that the analyst conference will be conducted on Sunday 17 August 2025 at 1:00 PM local time through a conference call.

The Interested parties could communicate with GC Via Email ([Investor.relations@gulfcable.com](mailto:Investor.relations@gulfcable.com)) to obtain the invitation and other details.

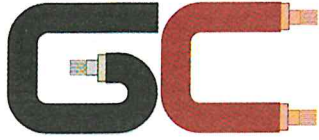
Best Regards

**Bader Naser Al-Kharafi**  
Vice Chairman



**Cables that pulse with life** كابلات تنبض بالحياة

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P.O. Box : 1196 - Safat - Code 13012 - Kuwait Comm. Reg. 23213  
Issued & Paid up Capital : KD 20,993,131 رأس المال المصدّر والمدفوع ذك

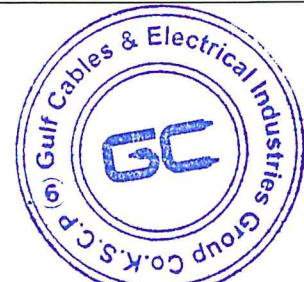


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Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

### Material Information Disclosure

Date	13/08/2025
Name of listed Company	Gulf Cables & Electrical Industries Group Co. (K.S.C.P)
Material Information	<p>we are pleased to inform you that the Board of Directors held its meeting on 13/08/2025 at 1:00 pm where the consolidated financial statements of the period ended 30/06/2025 have been discussed and approved, enclosed the financial statements form for the period ended 30/06/2025 along with auditor report.</p> <p>Gulf Cable Group Co. is glad to announce that the analyst conference will be conducted on Sunday 17 August 2025 at 1:00 PM local time through a conference call.</p> <p>The Interested parties could communicate with GC Via Email (<a href="mailto:Investor.relations@gulfcable.com">Investor.relations@gulfcable.com</a>) to obtain the invitation and other details.</p>
The effect of material information on the Company's Financial Position	N/A.

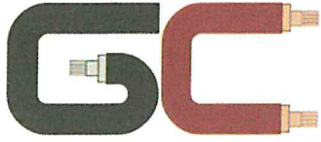
The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained herein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.



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Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

**Financial Results Form  
Kuwaiti Company (KWD)**

نموذج نتائج البيانات المالية  
الشركات الكويتية (د.ك.)

Company Name	اسم الشركة
Gulf Cables & Electrical Industries Group Co. (K.S.C.P)	شركة مجموعة الخليج للكابلات والصناعات الكهربائية (ش.م.ك.ع.)

Second quarter results Ended on	2025-06-30	نتائج الربع الثاني المنتهي في
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Board of Directors Meeting Date	2025-08-13	تاريخ اجتماع مجلس الإدارة
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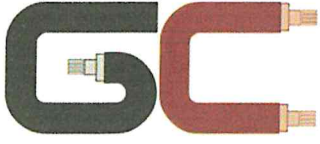
Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%)	فترة الستة اشهر المقارنة	فترة الستة اشهر الحالية	البيان
Change (%)	Six Month Comparative Period	Six Month Current Period	Statement
	2024-06-30	2025-06-30	
(10.72%)	14,790,941	13,205,383	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(9.86%)	71 Fils فلس	64 Fils فلس	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
2.89%	77,120,537	79,351,533	الموجودات المتداولة Current Assets
21.02%	297,224,983	359,716,068	إجمالي الموجودات Total Assets
100.69%	20,463,182	41,066,662	المطلوبات المتداولة Current Liabilities
30.96%	45,091,323	59,049,721	إجمالي المطلوبات Total Liabilities
19.28%	251,626,992	300,133,673	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
(10.64%)	66,725,938	59,628,999	إجمالي الإيرادات التشغيلية Total Operating Revenue
(11.70%)	15,553,275	13,733,744	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
—	لا توجد خسائر متراكمة No Accumulated Losses	لا توجد خسائر متراكمة No Accumulated Losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital



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Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

البيان	الربع الثاني الحالي	الربع الثاني المقارن	التغيير (%)
Statement	Second quarter Current Period	Second quarter Comparative Period	Change (%)
	2025-06-30	2024-06-30	
صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company	10,174,115	4,337,373	134.57%
ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share	49 فلس	21 فلس	133.33%
إجمالي الإيرادات التشغيلية Total Operating Revenue	33,937,619	31,407,405	8.06%
صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)	10,565,072	4,567,512	131.31%

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

سبب ارتفاع/انخفاض صافي الربح (الخسارة)	Increase/Decrease in Net Profit (Loss) is due to
يعزى الانخفاض في صافي الربح للفترة الحالية مقارنة مع نفس الفترة من العام السابق بشكل رئيسي إلى انخفاض إيرادات توزيعات الأرباح ومجموع الربح	The decrease in net profit for the current period compared to the same period of previous year is mainly due to decrease in dividend income and gross profit.

بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)	Nil لا شيء	Total Revenue realized from dealing with related parties (value, KWD)
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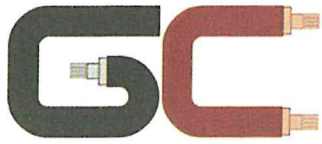
بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)	(208,117)	Total Expenditures incurred from dealing with related parties (value, KWD)
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Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Auditor Opinion			رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4,  
the following table must be filled out, and this form is  
not considered complete unless it is filled.

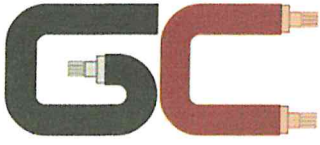
بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة  
الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

لا ينطبق Not Applicable	نص رأي مراقب الحسابات كما ورد في التقرير
لا ينطبق Not Applicable	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
لا ينطبق Not Applicable	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
لا ينطبق Not Applicable	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات



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Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
لا يوجد NIL	لا يوجد NIL	توزيعات نقدية Cash Dividends	
لا يوجد NIL	لا يوجد NIL	توزيعات أسهم منحة Bonus Share	
لا يوجد NIL	لا يوجد NIL	توزيعات أخرى Other Dividend	
—	—	عدم توزيع أرباح No Dividends	
—	لا يوجد NIL	علاوة الإصدار Issue Premium	لا يوجد NIL
		زيادة رأس المال Capital Increase	
—	لا يوجد NIL	تخفيض رأس المال Capital Decrease	

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		نائب رئيس مجلس الإدارة Vice chairman	بدر ناصر الخرافي Bader Naser Al-Kharafi



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## Report on review of interim condensed consolidated financial information

To the board of directors of  
Gulf Cables and Electrical Industries Group Company – KPSC  
Kuwait

### *Introduction*

We have reviewed the accompanying interim condensed consolidated statement of financial position of Gulf Cables and Electrical Industries Group Company – KPSC (the “Parent Company”) and its subsidiaries (together referred to as the “Group”) as of 30 June 2025 and the related interim condensed consolidated statements of profit or loss and profit or loss and other comprehensive income for the three-month and six-month periods then ended, and interim condensed consolidated statements of changes in equity and cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, “Interim Financial Reporting”. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

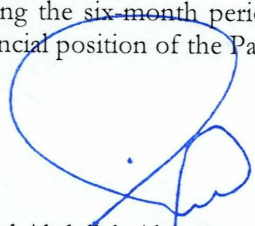
### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34, “Interim Financial Reporting”.

### **Report on review of other legal and regulatory requirements**

Based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, no violations of the Companies Law No. 1 of 2016 and its Executive Regulations, or of the Parent Company’s Memorandum of Incorporation and Articles of Association, as amended, have occurred during the six-month period ended 30 June 2025 that might have had a material effect on the business or financial position of the Parent Company.

We further report that, during the course of our review, we have not become aware of any material violations of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the six-month period ended 30 June 2025 that might have had a material effect on the business or financial position of the Parent Company.




Hend Abdullah Al Surayea  
(Licence No. 141-A)  
of Grant Thornton – Al-Qatami, Al-Aiban & Partners

Kuwait  
13 August 2025

## Interim condensed consolidated statement of financial position

	Note	30 June 2025 (Unaudited) KD	31 Dec. 2024 (Audited) KD	30 June 2024 (Unaudited) KD
<b>Assets</b>				
<b>Non-current assets</b>				
Goodwill and other intangible assets		7,730,928	7,790,389	3,603,180
Property, plant and equipment		8,995,238	9,615,133	8,635,736
Right-of-use assets		190,319	301,076	380,584
Investment in associates and joint venture	7	93,620,976	90,713,766	85,247,578
Investments at fair value through other comprehensive income	8	169,455,822	141,821,815	122,237,368
Other receivables		371,252	292,842	-
		<b>280,364,535</b>	<b>250,535,021</b>	<b>220,104,446</b>
<b>Current assets</b>				
Inventories	9	44,018,177	45,494,341	40,888,374
Trade accounts receivable		18,165,488	15,963,732	22,564,343
Other receivables and prepayments		2,898,652	2,585,369	2,291,635
Investments at fair value through profit or loss		9,223,538	3,798,808	3,051,313
Cash and cash equivalents	10	5,045,678	7,740,901	8,324,872
		<b>79,351,533</b>	<b>75,583,151</b>	<b>77,120,537</b>
<b>Total assets</b>		<b>359,716,068</b>	<b>326,118,172</b>	<b>297,224,983</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Share capital		20,993,131	20,993,131	20,993,131
Share premium		29,160,075	29,160,075	29,160,075
Treasury shares	11	(2,599,824)	(2,244,008)	(1,724,854)
Statutory, voluntary and general reserves		76,290,067	76,290,067	74,109,625
Other components of equity	12	122,966,154	92,423,573	79,321,300
Retained earnings		53,324,070	54,804,385	49,767,715
<b>Total equity attributable to the owners of the Parent Company</b>		<b>300,133,673</b>	<b>271,427,223</b>	<b>251,626,992</b>
Non-controlling interests		532,674	529,675	506,668
<b>Total equity</b>		<b>300,666,347</b>	<b>271,956,898</b>	<b>252,133,660</b>
<b>Non-current liabilities</b>				
Provision for employees' end of service benefits		5,767,032	5,609,216	5,087,134
Borrowings	13	12,098,000	16,053,000	19,508,000
Other payables		97,063	27,563	-
Lease liabilities		20,964	23,899	33,007
		<b>17,983,059</b>	<b>21,713,678</b>	<b>24,628,141</b>
<b>Current liabilities</b>				
Trade accounts payable		5,156,033	3,785,272	2,966,899
Other payables and accruals		10,362,331	15,652,005	8,582,214
Lease liabilities		2,246	268,042	227,124
Borrowings	13	24,160,000	12,044,495	7,844,495
Due to banks	10	1,386,052	697,782	842,450
		<b>41,066,662</b>	<b>32,447,596</b>	<b>20,463,182</b>
<b>Total liabilities</b>		<b>59,049,721</b>	<b>54,161,274</b>	<b>45,091,323</b>
<b>Total equity and liabilities</b>		<b>359,716,068</b>	<b>326,118,172</b>	<b>297,224,983</b>

  
Bader Naser Al-Kharafi  
Vice Chairman

The notes set out on pages 8 to 21 form an integral part of this interim condensed consolidated financial information.



## Interim condensed consolidated statement of profit or loss

	Note	Three months ended		Six months ended	
		30 June 2025 (Unaudited) KD	30 June 2024 (Unaudited) KD	30 June 2025 (Unaudited) KD	30 June 2024 (Unaudited) KD
<b>Revenue</b>					
Sales and contracting revenue		21,438,273	28,095,895	45,359,923	52,717,858
Cost of revenue		(20,181,214)	(23,251,878)	(40,639,440)	(45,035,737)
<b>Gross profit</b>		<b>1,257,059</b>	<b>4,844,017</b>	<b>4,720,483</b>	<b>7,682,121</b>
Gain/(loss) from investments at fair value through profit or loss		2,428,383	(113,338)	2,190,668	(171,899)
Dividend income		7,257,418	2,325,097	7,257,418	11,535,097
Other investment (losses)/gains		(3,945)	58,002	(49,775)	37,374
Share of results of associates and joint venture	7	2,817,490	1,041,749	4,870,765	2,607,508
Interest and other income		7,156	78,444	16,402	142,437
Foreign currency exchange gain		85,378	150,437	173,088	276,316
		<b>13,848,939</b>	<b>8,384,408</b>	<b>19,179,049</b>	<b>22,108,954</b>
<b>Expenses and other charges</b>					
General and administrative expenses		(2,012,484)	(1,589,255)	(3,269,529)	(3,170,419)
Commercial expenses		(795,518)	(761,369)	(1,280,221)	(1,446,898)
Provision (charge)/ reversal for slow moving inventories - net		(72,558)	27,689	(86,133)	78,322
Provision reversal /(charge) for doubtful debts - net		61,181	(1,113,389)	61,181	(1,228,695)
Finance costs		(464,488)	(380,572)	(870,603)	(787,989)
		<b>(3,283,867)</b>	<b>(3,816,896)</b>	<b>(5,445,305)</b>	<b>(6,555,679)</b>
<b>Profit for the period before provision for taxation and Board of Directors' remuneration</b>		<b>10,565,072</b>	<b>4,567,512</b>	<b>13,733,744</b>	<b>15,553,275</b>
Provision for taxation	5	(314,388)	(154,179)	(367,863)	(606,498)
Board of directors' remuneration		(76,250)	(76,250)	(152,500)	(152,500)
<b>Profit for the period</b>		<b>10,174,434</b>	<b>4,337,083</b>	<b>13,213,381</b>	<b>14,794,277</b>
<b>Profit for the period attributable to:</b>					
Owners of the Parent Company		10,174,115	4,337,373	13,205,383	14,790,941
Non-controlling interests		319	(290)	7,998	3,336
<b>Profit for the period</b>		<b>10,174,434</b>	<b>4,337,083</b>	<b>13,213,381</b>	<b>14,794,277</b>
<b>Basic and diluted earnings per share attributable to the owners of the Parent Company</b>	6	<b>49 Fils</b>	<b>21 Fils</b>	<b>64 Fils</b>	<b>71 Fils</b>

The notes set out on pages 8 to 21 form an integral part of this interim condensed consolidated financial information.

