

شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع. - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Date: 11/03/2024

Ref: GC/ 209 / 2024

M/S. Bursa Kuwait Company

GREETINGS,

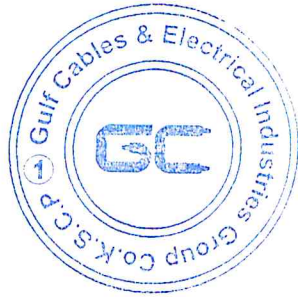
**SUBJECT: Material Information Disclosure**

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach to you the Material Information Disclosure Form – Appendix No. (10).

Best regards

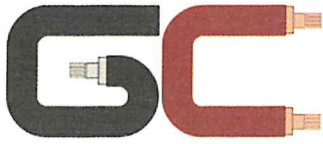
بدر ناسر

**Bader Naser Al-Kharafi**  
Vice Chairman



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رأس المال المصدر والمدفوع د.ك. Issued & Paid up Capital : KD 20,993,131



### Material Information Disclosure

<b>Date</b>	11/03/2024
<b>Name of listed Company</b>	Gulf Cables & Electrical Industries Group Co. (K.S.C.P)
<b>Material Information</b>	Kindly be informed that the restrictions applied on trade of shares in Bursa Kuwait Stock Exchange Co. will be ended on 13/03/2024, as the ownership percentage of Gulf Cables & Electrical Industries Group Co. is 14.41%.
<b>The effect of material information on the Company's Financial Position</b>	<p>According to the above and due to the expiration of the restrictions imposed on trading in Bursa Kuwait Stock Exchange shares, the discount applied to the quoted bid price when determining the fair value of investment in this share will be removed. The group recorded a discount of 15% on the total market value of 49,752,049 shares as of 31 December 2023, amounting to KD 7,462,807, to become KD 42,289,242.</p> <p>The impact of removing the discount percentage will be reflected in an increase in the value of investments at fair value through other comprehensive income within non-current assets and an increase in the value of cumulative changes in fair value within the total equity attributable to the owners of the parent company by an amount of KD 7,462,807.</p>

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