

شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع. - الكويت
Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Date:10/10/2024

Ref: GC/692/2024

M/S. Bursa Kuwait Company

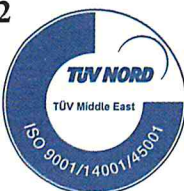
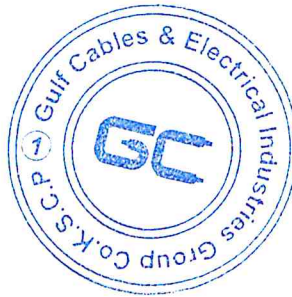
GREETINGS,

**SUBJECT: Disclosure of the Board of Directors' Approval of the Offer to Sell
Shares of Foulath Holding Co. (B.S.C.)**

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach to you the Material Information Disclosure Form – Appendix No. (10).

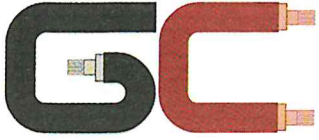
Best regards

Bader Naser AL Kharafi
Vice Chairman



Cables that pulse with life كابلات تنبض بالحياة

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رأس المال المصدر والمدفوع د.ك. 20,993,131 Issued & Paid up Capital



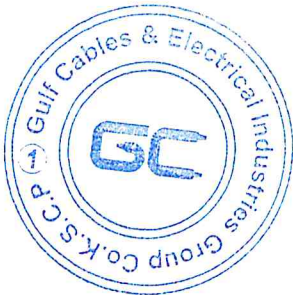
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Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Material Information Disclosure

Date	10/10/2024
Name of listed Company	Gulf Cables & Electrical Industries Group Co. (K.S.C.P)
Material Information	We would like to inform you that the Board of Directors held an emergency meeting on Thursday 10/10/2024, at 1:00 PM. During this meeting the Board approved a non-binding offer received for the acquisition of 100% of the share capital of Foulath Holding Co. (B.S.C.), This offer is contingent upon the completion of due diligence procedures, after which a binding offer will be considered with the final price. Please note that our ownership stake in the company subject to the offer is 10%.
The effect of material information on the Company's Financial Position	There is currently no financial impact on the financial position, and any new developments will be disclosed in due course.

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