

شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع. - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Date: 03/05/2023

Ref: GC/367 /2023

M/S. Boursa Kuwait Company

Greetings,

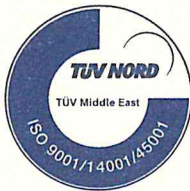
**Subject: Results of the Ordinary General Assembly Meeting 46 for the Year 2022**

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach herewith the Material Information Disclosure Form – Appendix No. (10).

Best regards

**Bader Naser Al Kharafi**

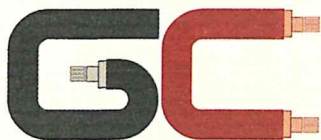
**Vice Chairman**



**Cables that pulse with life** كابلات تنبض بالحياة

Tel.: +965-24645500 - 24675244 - Fax : +965-24675305 - 24675850  
www.gulfcable.com - Email : info@gulfcable.com - Cable: WIREGULF  
P.O. Box : 1196 - Safat - Code 13012 - Kuwait Comm. Reg. 23213  
رأس المال المصدر والمدفوع د.ك. 20,993,131 Issued & Paid up Capital





### Material Information Disclosure

Date	03/05/2023
Name of listed Company	Gulf Cable & Electrical Industries Group Co. (K.S.C.P)
Material Information	<p>Kindly be informed that the Ordinary General Assembly meeting for the FY 2022 was convened on Wednesday 03 May 2023 at 1:00 PM., All the items on the agenda have been approved as following:</p> <ol style="list-style-type: none"><li>1. Approve the Board of Directors report for the fiscal year ended 31/12/2022.</li><li>2. Recite and Approved the governance report and the audit committee report for the fiscal year ended 31/12/2022.</li><li>3. Approved of the External Auditors Report for the fiscal year ended 31/12/2022.</li><li>4. Approved the Company's consolidated financial statements for the fiscal year ended 31/12/2022.</li><li>5. There are not any breaches monitored by the Regulatory Body/Bodies and any penalties issued due to such breaches and led to (financial/non-financial) penalties against the company, in a manner not contradicting with the applicable laws and rules issued by the concerned Regulatory Body/Bodies in this regard.</li><li>6. Approved the Board of Directors recommendation on distribution of cash dividend of 60% of the nominal value per share (60 fils per share) total amount KD 12,481,581.720 after the deduction of treasury shares. These cash dividends are due to the shareholders registered in the company's records at the end of the due date of Wednesday 24/05/2023 and cash dividends are going to be paid to shareholders starting on Wednesday 31/05/2023. The Board of Directors is authorized to change these pre-set dates in case they must be changed.</li><li>7. Approved transfer of KWD 1,434,421 to the general reserve.</li><li>8. Approved the payment of KWD 305,000 as remuneration to the Board members for the fiscal year ended 31/12/2022.</li><li>9. Approved the Related Parties Transactions for the fiscal year 2022 and expected Related Parties Transactions for the fiscal year 2023.</li><li>10. Approved the Authorizing the Board of Directors to buy or sell not exceeding 10% of the company's share capital according to Law No. (7) of 2010 concerning establishment of Capital Markets Authority and organizing of securities activity and its executive regulations.</li><li>11. Approved the discharge the Board members and absolving them from liability for their actions for the fiscal year ended 31/12/2022.</li><li>12. Approved, from the list of auditors registered by the Capital Markets Authority, to reappoint Mr. Abdullatif M. Al-Aiban from (Grant Thornton) Al-Qatami, Al-Aiban &amp; Partners as the auditor for the financial year ending 31 December 2023 taking into consideration the duration of their appointment and authorized the Board of Directors to determine their fees.</li></ol>
The effect of material information on the Company's Financial Position	N/A



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نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	شركة مجموعة الخليج للكيبلات والصناعات الكهربائية ش.م.ك.ع		الشركة
Stock Code	505		رقم الشركة
Ticker	كيبلات		الاسم المختصر للشركة
ISIN Code			رقم الترميز الدولي
Contact person	ناصر عمران كندان		مسؤول الاتصال
Phone no.	24645500		رقم الهاتف
E-mail	info@gulfcable.com		البريد الإلكتروني
الإعلان Announcement			
Publication Procedures ( if any )	<input type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم		تم الانتباه من إجراءات الشهر ( ان وجد )
AGM Date	03/05/2023		تاريخ الجمعية العمومية
Record Date	24/05/2023		تاريخ الاستحقاق
Payment Date (B.S -C.D)	31/05/2023		تاريخ التوزيع (اسهم - نقدي)
Coordinated with KCC?	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم		تم التنسيق مع المقاصة؟
Confirmation Date	14/05/2023		تاريخ التأكد
Cum Date	21/05/2023		تاريخ حيازة السهم
Ex Date	22/05/2023		تاريخ تداول السهم دون الاستحقاق
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> منحة - Bonus	
		<input type="radio"/> اشتراك - Subscription	
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current Share
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total	
		<input type="radio"/> جزئي / Partial	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		المبلغ التوزيع النقدي / Amount of Cash Dividends	
60%		60 فلس لكل سهم	

Name: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Date: 03/05/2023  
Stamp: \_\_\_\_\_

KCC Confirmation: \_\_\_\_\_  
Date: \_\_\_\_\_

