



شركة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع.  
Gulf Cable & Electrical Industries Co. K.S.C.P

Date: 09/08/2022

Ref: GC/606 / 2022

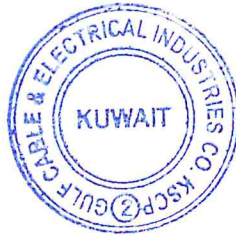
M/S. Boursa Kuwait Company

GREETINGS,

**SUBJECT: Material Information Disclosure**

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach to you the Material Information Disclosure Form – Appendix No. (10).

Best regards



**Bader Naser Alkharafi**

**Chairman**

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رأس المال المصدر والمدفوع 20,993,131 د.ك. Issued and paid - up Capital KD 20,993,131



### Material Information Disclosure

<b>Date</b>	<b>09/08/2022</b>
<b>Name of listed Company</b>	<b>Gulf Cable &amp; Electrical Industries Co. (K.S.C.P)</b>
<b>Material Information</b>	Gulf Cable & Electrical Industries Co. owns 14.41% of shares of Bursa Kuwait Securities Company, and due to restrictions applied on trade of these shares for a period of five years ending in February 2024, the company has implemented what is stated in paragraph (11) of the International Financial Reporting Standard No. (IFRS 13) on its investment in the Bursa Kuwait Securities Company, by applying a 20% discount on quoted market price of the share on 30 June 2022 when determining its fair value.
<b>The effect of material information on the Company's Financial Position</b>	The material effect on financial position will be reflected in the company's consolidated financial statement, as of 30 June 2022, which will be announced later.

