



شركة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع.

Gulf Cable & Electrical Industries Co. K.S.C.P

Date: 26/05/2022

Ref: GC/387/2022

M/S. Boursa Kuwait Company

GREETINGS,

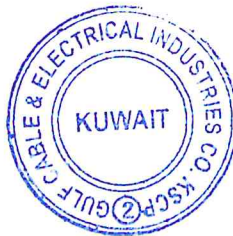
**SUBJECT: Disclosure of the Approval of the Board of Directors to Sell Shares of Egypt Kuwait Holding Co.**

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach to you the Material Information Disclosure Form – Appendix No. (10).

Best regards

**Bader Naser AL Kharafi**

**Chairman**





### Material Information Disclosure

Date	26/05/2022
Name of listed Company	Gulf Cable & Electrical Industries Co. (K.S.C.P)
Material Information	<p>Kindly be informed that the Board of Directors has approved to Sell shares Egypt Kuwait Holding Co. number of 45,034,346 shares at price 420 fils per share with total amount of KWD 18,914,425.320.</p> <p>Provided that the Sale process is carried out in accordance with the rules of Bursa Kuwait and the Capital Markets Authority.</p>
The effect of material information on the Company's Financial Position	Achieving Gain on sale of investments at FVTOCI by approximately KWD 14,890,398.



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