



شركة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع
Gulf Cable & Electrical Industries Co. K.S.C.P

cables that pulse with life

Ref: **GC/322/2022** : الإشارة

Date: **28 APR 2022** : التاريخ

M/S. Boursa Kuwait Company

Greetings,

Subject: Results of the Ordinary General Assembly Meeting 45 for the Year 2021

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach herewith the Material Information Disclosure Form – Appendix No. (11).

Best regards

Bader Naser Al Kharafi

Chairman





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Ref :

الإشارة :

Date:

التاريخ :

Material Information Disclosure

Date	28/04/2022
Name of listed Company	Gulf Cable & Electrical Industries Co. (K.S.C.P)
Material Information	<p>Kindly be informed that the Ordinary General Assembly meeting for the Year 2021 was convened on Wednesday 27 April 2022 at 1:00 PM., All the items on the agenda have been approved as following:</p> <ol style="list-style-type: none"> 1. Approve the Board of Directors report for the fiscal year ended 31/12/2021. 2. Recite and Approved the governance report and the audit committee report for the fiscal year ended 31/12/2021. 3. Approved of the External Auditors Report for the fiscal year ended 31/12/2021. 4. Approved the Company's consolidated financial statements for the fiscal year ended 31/12/2021. 5. There are not any breaches monitored by the Regulatory Body/Bodies and any penalties issued due to such breaches and led to (financial/non-financial) penalties against the company, in a manner not contradicting with the applicable laws and rules issued by the concerned Regulatory Body/Bodies in this regard. 6. Approved the Board of Directors recommendation on distribution of cash dividend of 60% of the nominal value per share (i.e., 60 fils per share) total amount KD 12,533,583.840 after the deduction of treasury shares. These cash dividends are due to the shareholders registered in the company's records at the end of the due date of Tuesday 24/05/2022 and cash dividends are going to be paid to shareholders starting on Tuesday 31/05/2022. The Board of Directors is authorized to change these pre-set dates in case they must be changed. 7. Approved transfer of KWD 1,718,827 to the general reserve. 8. Approved the payment of KWD 310,000 as remuneration to the Board members for the fiscal year ended 31/12/2021. 9. Approved the Related Parties Transactions for the fiscal year 2021 and expected Related Parties Transactions for the fiscal year 2022. 10. Approved the Authorizing the Board of Directors to buy or sell not exceeding 10% of the company's share capital according to Law No. (7) of 2010 concerning establishment of Capital Markets Authority and organizing of securities activity and its executive regulations. 11. Approved the discharge the Board members and absolving them from liability for their actions for the fiscal year ended 31/12/2021.





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	<p>12. Approved, from the list of auditors registered by the Capital Markets Authority, to reappoint Mr. Abdullatif M. Al-Aiban from (Grant Thornton) Al-Qatami, Al-Aiban & Partners as the auditor for the financial year ending 31 December 2022 taking into consideration the duration of their appointment and authorized the Board of Directors to determine their fees.</p> <p>13. Elected the below members to represent the Company's Board of Directors for the upcoming three years:</p> <ul style="list-style-type: none"> Non-Executive Board Members: <ol style="list-style-type: none"> 1- Bader Naser Mohammad Al- Kharafi - Elected 2- Asaad Ahmad Omran Al-Banwan - Elected 3- Sabah Khalid Saleh Al-Ghunaim - Elected 4- Juhail Mohammad Abdulrahman Al-Juhail - Elected 5- Jamal Naser Hamad Al-Falah - Elected 6- Mohamad Saad Mohamad Al-Saad - Elected Independent Board Members: <ol style="list-style-type: none"> 1- Bader Mohammad Abdulwahab Al-Juan - Elected 2- Yousef Ibrahim Yousuf Al-Raqem - Elected Non-Executive Board Members (Reserve): <ol style="list-style-type: none"> 1- Muhammad Ziyad Yusuf Saleh Al-Olayan - Reserve (1) 2- Malik Maher Abdullah Muhammad Marafie - Reserve (2)
<p>The effect of material information on the Company's Financial Position</p>	<p>N/A</p>



نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	شركة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع		الشركة
Stock Code	505		رقم الشركة
Ticker	كابلات		الاسم المختصر للشركة
ISIN Code			رقم الترميز الدولي
Contact person	ناصر عمران كنعان		مسؤول الاتصال
Phone no.	24645500		رقم الهاتف
E-mail	info@gulfcable.com		البريد الإلكتروني
الإعلان Announcement			
Publication Procedures (if any)	<input type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم		تم الانتهاء من إجراءات الشهر (ان وجد)
AGM Date	27/04/2022		تاريخ الجمعية العمومية
Record Date	24/05/2022		تاريخ الاستحقاق
Payment Date (B.S -C.D)	31/05/2022		تاريخ التوزيع (اسهم - نقدي)
Coordinated with KCC?	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم		تم التنسيق مع المقاصة؟
Confirmation Date	12/05/2022		تاريخ التأكيد
Cum Date	19/05/2022		تاريخ حياة السهم
Ex Date	22/05/2022		تاريخ تداول السهم دون الاستحقاق
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input type="radio"/> Bonus - منحة	
		<input type="radio"/> Subscription - اكتتاب	
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current S share
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> Total / كلي	
		<input type="radio"/> Partial / جزئي	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
60%		60 فلس لكل سهم	

Name: بدر ناصر الخرافي الاسم :
 Signature:  التوقيع :
 Date: 27/04/2022 التاريخ :
 Stamp: _____ الختم:

KCC Confirmation: _____ تأييد المقاصة :
 Date: _____ التاريخ :

