



شركة الخليج للكابلات والصناعات الكهربائية - الكويت
Gulf Cable & Electrical Industries Co. K.S.C.P- Kuwait

Date: 18/10/2022
Ref.: GC/840/2022

M/S. Boursa Kuwait Company

Greetings,

Subject: Results of the Extraordinary General Assembly Meeting

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach herewith the Material Information Disclosure Form – Appendix No. (10).

Best regards

Bader Naser Al kharafi

Vice Chairman



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Cables that pulse with life كابلات تنبض بالحياة

Tel.: 24645500 - 24675244 - Fax: 24675305 - 24675850
www.gulfcable.com - Cable: WIREGULF - Com. Reg: 23213
P.O.Box 1196 Safat, Code No. 13012 - Kuwait
Issued and paid - up Capital KD 20,993,131
رأس المال المدفوع والمدفوع 20,993,131 د.ك.



Material Information Disclosure

Date	18/10/2022
Name of listed Company	Gulf Cable & Electrical Industries Co. (K.S.C.P)
Material Information	<p>Kindly be informed that the Extraordinary General Assembly meeting was held on Tuesday, 18 October 2022 at 1:00 PM through the electronic system eAGM, the meeting was broadcasted from Al Hamra Tower floor 69.</p> <p>All the items on the agenda have been approved as following:</p> <ul style="list-style-type: none">Article (2) of the Memorandum of Association and Article No. (1) of the Articles of Association the current text before the amendment: <p>The name of this company is Gulf Cable and Electrical Industries Co. (K.S.C.P)</p> <p><u>Article (2) of the Memorandum of Association and Article No. (1) of the Articles of Association New text after amendment:</u></p> <p>The name of this company is Gulf Cable and Electrical Industries Group Co. (K.S.C.P)</p> <ul style="list-style-type: none">Article (5) of the Memorandum of Association and Article No. (4) of the Articles of Association, the current text before the amendment: <p>Objectives for which the Parent Company was incorporated are as follows:</p> <ol style="list-style-type: none">1-Produce all kinds of electrical and telephone cables of various sizes and varieties.2-Produce all kinds of electric and telephone wires of various sizes and varieties.3-Produce the wires necessary for the production of light bulbs.4-Produce light bulbs of all varieties and sizes after obtaining the necessary license from the Public Authority for Industry.5-Manufacture electrical transformers, switches and distribution panels after obtaining the necessary license from the Public Authority for Industry.6-Various manufacturing relating to power equipment and tools for industrial or household purposes after obtaining the necessary license from the Public Authority for Industry.7-Produce all kinds of aluminum chips and nylon covering rolls of various sizes and varieties after obtaining the necessary license from the Public Authority for Industry.8-Produce copper bars which are used in the production of electrical and telephone cables after obtaining the necessary license from the Public Authority for Industry.9-Trade in all kinds of these products.10-Import machinery, plant, equipment, and tools necessary to achieve the Parent Company's objectives.11-Import the raw materials for this industry.



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12-Invest the surplus funds in investment portfolios in order to serve the Parent Company's objectives.

13-Owning real estate and movables for the benefit of the Parent Company.

The Parent Company may have interest or participate in any aspect in the entities which practice similar activities, or which may assist it in the achievement of its objectives in Kuwait and abroad. The Parent Company may also purchase these entities or affiliate them therewith.

Article (5) of the Memorandum of Association and Article No. (4) of the Articles of Association New text after amendment:

Objectives for which the Parent Company was incorporated are as follows:

- 1-Produce all kinds of electrical and telephone cables of various sizes and varieties.
 - 2-Produce all kinds of electric and telephone wires of various sizes and varieties.
 - 3-Produce the wires necessary for the production of light bulbs.
 - 4-Produce light bulbs of all varieties and sizes after obtaining the necessary license from the Public Authority for Industry.
 - 5-Manufacture electrical transformers, switches and distribution panels after obtaining the necessary license from the Public Authority for Industry.
 - 6-Various manufacturing relating to power equipment and tools for industrial or household purposes after obtaining the necessary license from the Public Authority for Industry.
 - 7-Produce all kinds of aluminum chips and nylon covering rolls of various sizes and varieties after obtaining the necessary license from the Public Authority for Industry.
 - 8-Produce copper bars which are used in the production of electrical and telephone cables after obtaining the necessary license from the Public Authority for Industry.
 - 9-Trade in all kinds of these products.
 - 10-Import machinery, plant, equipment and tools necessary to achieve the Parent Company's objectives.
 - 11-Import the raw materials for this industry.
 - 12-Invest the surplus funds in investment portfolios in order to serve the Parent Company's objectives.
 - 13-Owning real estate and movables for the benefit of the Parent Company.
 - 14-Owning stocks and shares in Kuwaiti or non-Kuwaiti shareholding companies and shares in Kuwaiti or non-Kuwaiti limited liability companies and participating in the establishment of, lending to and managing of these companies and acting as a guarantor for these companies.
 - 15-Managing its subsidiaries or participating in the management of other companies in which it contributes and providing the necessary support to them.
- The Parent Company may have interest or participate in any aspect in the authorities and companies which practice similar activities, or which may assist it in the achievement of its objectives in Kuwait and abroad. The Parent Company may also purchase these authorities and companies or affiliate them therewith.





	<ul style="list-style-type: none">• <u>Article No. (6) of the Articles of Association, the current text before the amendment:</u> The company's shares are nominal, and non-Kuwaitis may not own them except in accordance with the provisions of the law and the ministerial decisions regulating this. <u>Article No. (6) of the Articles of Association New text after amendment:</u> The company's shares are nominal and non-Kuwaitis may own them in accordance with the provisions of the law and the ministerial decisions regulating this.• <u>Article No. (10) of the Articles of Association, the current text before the amendment:</u> No shareholder may, at any time, own more than 4% of the total shares of the company without inheritance and will, except for:<ul style="list-style-type: none">- Kuwait Investment Authority- Kuwait Investment Company- The Securities House Company- Securities Group Company- Kuwait and Middle East Financial Investment Company- National Industries Group- Wafra Financial Investment Company- Kuwait Building and Reconstruction Company- National Investments Company <u>Article No. (10) of the Articles of Association New text after amendment:</u> Cancel the article.• <u>Article No. (19/3) of the Articles of Association, the current text before the amendment:</u> The chairman or a member of the board of directors, even if he is representing a natural or legal person, may not exploit any information received by him in his position to gain any benefit for himself or for any third party. Furthermore, he may not dispose, in any way whatsoever, over any shares of the company in which he is a member of the board of directors during his tenure unless he receives the approval of the CMA. <u>Article No. (19/3) of the Articles of Association New text after amendment:</u> The chairman or a member of the board of directors, even if he is representing a natural or legal person, may not exploit any information received by him in his position to gain any benefit for himself or for any third party. Furthermore, he may dispose, in any way whatsoever, over any shares of the company in which he is a member of the board of directors during his tenure as of Executive Bylaw of CMA.
The effect of material information on the Company's Financial Position	N/A



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