



شركة الخليج للكابلات والصناعات الكهربائية - الكويت  
Gulf Cable & Electrical Industries Co. K.S.C.P- Kuwait

Date:14/09/2022  
Ref.: GC/711/2022

M/S. Boursa Kuwait Company

Greetings,

**Subject: Formation of Board of Directors**

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach herewith the Material Information Disclosure Form – Appendix No. (10).

Best regards

**Bader Naser Al Kharafi**  
Vice Chairman



Cables that pulse with life كابلات تنبض بالحياة

Tel.: 24645500 - 24675244 - Fax: 24675305 - 24675850  
www.gulfcable.com - Cable: WIREGULF - Com. Reg: 23213  
P.O.Box 1196 Safat, Code No. 13012 - Kuwait  
Issued and paid - up Catital KD 20,993,131  
رأس المال المصرح والمدفوع 20,993,131 د.ك.



### Material Information Disclosure

|  |  |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
|--|--|--------------------------------|----------|------------------------------------|---------------|----------------------------------|----------------------|--|----------------------|-------------------------------|----------------------|---------------------------------|----------------------|--------------------------------------|--------------------|-----------------------------------|--------------------|
| Date   | 14/09/2022   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| Name of listed Company   | Gulf Cable & Electrical Industries Co. (K.S.C.P)   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| Material Information   | <p>we are pleased to inform you that the Board of Directors held its meeting on 14/09/2022 to restructure the Board of Directors, and the board was formed as follows:</p> <table><tr><td>1- Asaad Ahmad Omran Al-Banwan</td><td>Chairman</td></tr><tr><td>2- Bader Naser Mohammad Al-Kharafi</td><td>Vice Chairman</td></tr><tr><td>3- Sabah Khalid Saleh Al-Ghunaim</td><td>Non-Executive Member</td></tr><tr><td>4- Juhail Mohammad Abdulrahman Al-Juhail</td><td>Non-Executive Member</td></tr><tr><td>5- Jamal Naser Hamad Al-Falah</td><td>Non-Executive Member</td></tr><tr><td>6- Mohamad Saad Mohamad Al-Saad</td><td>Non-Executive Member</td></tr><tr><td>7- Bader Mohammad Abdulwahab Al-Juan</td><td>Independent Member</td></tr><tr><td>8- Yousef Ibrahim Yousuf Al-Raqem</td><td>Independent Member</td></tr></table> | 1- Asaad Ahmad Omran Al-Banwan | Chairman | 2- Bader Naser Mohammad Al-Kharafi | Vice Chairman | 3- Sabah Khalid Saleh Al-Ghunaim | Non-Executive Member | 4- Juhail Mohammad Abdulrahman Al-Juhail | Non-Executive Member | 5- Jamal Naser Hamad Al-Falah | Non-Executive Member | 6- Mohamad Saad Mohamad Al-Saad | Non-Executive Member | 7- Bader Mohammad Abdulwahab Al-Juan | Independent Member | 8- Yousef Ibrahim Yousuf Al-Raqem | Independent Member |
| 1- Asaad Ahmad Omran Al-Banwan   | Chairman   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| 2- Bader Naser Mohammad Al-Kharafi                                     | Vice Chairman  |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| 3- Sabah Khalid Saleh Al-Ghunaim                                       | Non-Executive Member   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| 4- Juhail Mohammad Abdulrahman Al-Juhail                               | Non-Executive Member   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| 5- Jamal Naser Hamad Al-Falah  | Non-Executive Member   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| 6- Mohamad Saad Mohamad Al-Saad  | Non-Executive Member   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| 7- Bader Mohammad Abdulwahab Al-Juan                                   | Independent Member   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| 8- Yousef Ibrahim Yousuf Al-Raqem                                      | Independent Member   |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |
| The effect of material information on the Company's Financial Position | N/A  |                                |          |                                    |               |                                  |                      |  |                      |                               |                      |                                 |                      |                                      |                    |                                   |                    |



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