



شركة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع.
Gulf Cable & Electrical Industries Co. K.S.C.P

cables that pulse with life

Ref: GC/705/2021 : الإشارة

Date: 21 JUN 2021

: التاريخ

M/S. Boursa Kuwait Company

Greetings,

Subject: Disclosure of the approval of the Board of Directors to buy 99% of shares of a Kuwaiti limited liability company specialized in the cleaning buildings and cities

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach herewith the Material Information Disclosure Form – Appendix No. (11).

Best regards

Basel Omran Kanaan
Chief Executive Officer





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Ref:

الإشارة :

Date:

التاريخ :

Form of Material Information Disclosure

Date	21/06/2021
Name of listed Company	Gulf Cable & Electrical Industries Co. (K.S.C.P)
Material Information	<p>Kindly be informed that the Board of Directors has approved to buy 99% of shares of a Kuwaiti limited liability company has existing contracts, specialized in the cleaning buildings and cities, and one of our subsidiary will own 1% stake</p> <p>The value of this transaction upon completion Will be KWD 4.6 million.</p> <p>We expect to finalize the transaction during the third quarter 2021, taking in consideration the procedures of the Ministry of Commerce and Industry as well as the Ministry of Justice.</p>
The effect of material information on the Company's Financial Position	No impact at this stage.

