



شركة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع.
Gulf Cable & Electrical Industries Co. K.S.C.P

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Ref: GC/1227/2021 : الإشارة

Date: 2/12/2021 : التاريخ

M/S. Boursa Kuwait Company

Greetings,

Subject: Disclosure of the approval of the Board of Directors to buy shares in the capital of listed companies & Signing a Banking Facility Agreement to Finance the Deals

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach herewith the Material Information Disclosure Form – Appendix No. (11).

Best regards

بدر

Bader Naser Al-Kharafi

Chairman



هاتف: ٢٤٦٧٥٢٤٤ - ٢٤٦٤٥٥٠٠ - فاكس: ٢٤٦٧٥٨٥٠ - ٢٤٦٧٥٣٠٥ - صندوق بريد ١١٩٦ الصفاة - الرمز البريدي ١٣٠١٢ - برقياً واير جلف - سجل تجاري ٢٣٢١٣
Tel.: 24675244 - 24645500 - Fax: 24675850 - 24675305 - P.O.Box : 1196 Safat Code No. 13012 - Kuwait - Cable : WIREGULF - Com. Reg. 23213
Website : www.gulfcable.com - E-mail : info@gulfcable.com - رأس المال المصدر والمدفوع د.ك. 20,993,131 - Issued and paid up Capital KD 20,993,131



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Ref :

الإشارة :

Date:

التاريخ :

Material Information Disclosure

Date	02/12/2021
Name of listed Company	Gulf Cable & Electrical Industries Co. (K.S.C.P)
Material Information	<p>Kindly be informed that the Board of Directors has approved to:</p> <ol style="list-style-type: none">1- Buy 25.516% shares of Heavy Engineering Industries & Shipbuilding Co. The value of this transaction upon completion will be KWD 27,042,832. Also, bank facility agreement was signed with a local bank in order to obtain a long-term loan of KWD 30 million to finance the deal.2- Buy 13.73% shares of National Investments Company. The value of this transaction upon completion will be KWD 23,882,293. Also, bank facility agreement was signed with a local bank in order to obtain a long-term loan of KWD 35 million to finance the deal.3- The members of the Board of Directors have authorised the Chairman to buy additional quantities, in order to increase the future investment volume to maximum less than 30% of the share capital of the above companies. <p>Provided that the purchase process is carried in accordance with the rules of Bursa Kuwait and the Capital Markets Authority.</p>
The effect of material information on the Company's Financial Position	No impact at this stage. We shall promptly provide updates of any developments if the transaction is concluded.



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